

Sentoria's regional expansion and property launches showing positive results

- Revenue increased by 24% and pre-tax profit surged by 45% year-on-year (YoY)
- Higher unbilled sales recorded.

Kuala Lumpur, Malaysia, 23rd August 2016. Sentoria Group Berhad ("Sentoria"); 建乐集团, Bloomberg: SNT: MK, Reuters: SNT0.KL), posted an improved financial results for the 3rd quarter ended June 30th 2016 ("3Q2016"). The Group's revenue increased by 24% from RM45.9 million to RM56.9 million and its pre-tax profit surged by 45% to RM6.4 million as compared to RM4.4 million in the corresponding quarter last year. The summary of Sentoria's 3Q2016 unaudited financial results are as follows:

	3Q2016 (RM Million)	3Q2015 (RM Million)
Revenue	56.92	45.86
Gross Profit	19.11	16.47
Profit Before Tax	6.43	4.42
Profit After Tax	4.74	4.68

The improved performance is mainly attributed to the geographical expansion as well as the new launches of affordable housing. In Kuching, the affordable housing (single storey terrace and semi-detached houses) launched during the current financial year, received encouraging sales response, achieving average take up rate of 88%. As for Morib, the mid-range semi-detached villas achieved respectable sales of 77%. In Kuantan, the sales of affordable housing remain resilience. The newly launched single storey terrace and semi-detached houses in Taman Bukit Gambang achieved average sales of 51%.

As at the end of 3Q2016, Sentoria's unbilled sales stood at RM159 million as compared to only RM35 million in corresponding quarter last year. Together with "Design and Build" contracts, the combined unbilled sales stood at RM285 million as compared to only RM67 million for the same corresponding quarter last year.

As for the Group's Leisure & Hospitality Division, the arrival of Ramadhan during the school holidays in June 2016 has affected its performance in the current quarter. Nevertheless, for the current year's cumulative 9 months results, the Leisure & Hospitality Division has turned its performance around from a loss of RM1 million for the same period last year, to a Profit before Tax (PBT) of RM0.6 million. This is mainly attributed to the improve efficiency from the division.

Sentoria is cautiously optimistic on the outlook for the coming quarters.

The full 3Q2016 quarterly report announced today to Bursa Malaysia Securities Berhad has also been uploaded to the Group's website at www.sentoria.com.my.

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Issued for and on behalf of SENTORIA GROUP BERHAD. For media enquiries, please contact:

En Nasiruddin Nasrun

Email : nasir@sentoria.com.my

Tel : 03-8943 8388

Fax : 03-8943 5388